



REAL ESTATE NEWS

-  The Indian real estate sector is moving towards recovery with the return of end-users as well as institutional investors in the market. Developers are also more focused on the need of the consumers and few of them have announced new projects, particularly in the affordable housing segment.
-  NATCON 2010, the Ninth National Convention of the Confederation of Real Estate Developers' Associations of India (CREDAI), held at Dubai, was a platform for more than a thousand developers across India to come together with investment banks and private equity funds galore to meet and discuss Indian Real Estate.
-  Ashley Alteams India, a joint venture between Ashok Leyland and Alteams, Finland, has commissioned its plant at Cheyyar near Kanchipuram to produce high precession aluminium high pressure die cast components for the automotive and telecom sectors.
-  Mahindra & Mahindra is to set up an automobile project at Cheyyar near Chennai. This project will primarily manufacture tractors, SUVs and commercial vehicles besides auto parts.
-  Michelin Group is looking at setting up a radial tyre manufacturing unit at Thervoy Kandigai in Tiruvallur district. The manufacturing facility will focus on a range of Radial Truck/Bus tyres.
-  South Asia's first medical technology park was commissioned at Irungattukottai, near Chennai. The Trivitron Medical Technology Park is designed to house international medical technology manufacturers.
-  Japan based Nippon Paints is investing for its various expansion projects in India. It started operations in south India in 2006 and recently commissioned its first plant for decorative paints at Sriperumbudur, near Chennai.
-  Consumer electronics group Videocon is gearing to set up a home appliances plant in Manamadurai town, near Madurai, Tamil Nadu.

